

Enno Schröder

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Areas of Specialization

International economics • Macroeconomics • European integration

Current Position

2011-present Institute for New Economic Thinking, New York, Economist

Education

2016 New School for Social Research, New York, PhD in Economics
Dissertation: *Euro Area Imbalances: Essays on Offshoring, Expenditure Growth, and Expenditure Switching*
Committee: Duncan Foley, Mark Setterfield, Servaas Storm, Lance Taylor

2007 Humboldt-University Berlin, Diplom (MSc) in Economics

Experience

2009-2011 Schwartz Center for Economic Policy Analysis (SCEPA), New York, Research Assistant

2007-2008 Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ), Environmental Policy Program, Beijing, Junior Program Assistant

2004-2007 Social Science Research Center Berlin (WZB), Research Unit Competitiveness and Industrial Change, Research Assistant

Teaching

2015 8th Annual Advanced Graduate Workshop on Poverty, Development, and Globalization, Bangalore, Teaching Assistant

2011 Graduate Econometrics, New School for Social Research, New York, Teaching Assistant

Fellowships and Awards

2008-2010 German Academic Exchange Service (DAAD), scholarship for graduate studies at the New School for Social Research, full tuition and monthly stipend

Research

WORKING PAPERS

2015 Schröder, Enno. *Euro Area Imbalances: Measuring the Contribution of Expenditure Growth and Expenditure Switching*, New School for Social Research, Department of Economics Working Paper 1508

The article introduces a decomposition of trade flows that allows to measure expenditure-growth effects (changes in domestic and foreign final demand) and expenditure-switching effects (changes in the allocation of demand across domestic and foreign producers). The decomposition is applied to 11 euro member states in 1990-2013. Most countries, including Germany, recorded unfavorable expenditure-switching effects (demand shifted from domestic to foreign producers); expenditure switching was most unfavorable in Finland, France, and Italy. There is no correlation between unit labor cost growth and expenditure switching.

MANUSCRIPTS

Schröder, Enno. *Offshoring, Employment, and Aggregate Demand*

The article uses a demand-constrained small-open-economy model in the tradition of Keynes and Kalecki to study the effects of offshoring on aggregate demand and domestic employment. Offshoring is represented as labor-saving import-using technical change. The results depend on the behavior of the markup on unit costs. If firms absorb competitiveness gains in the form of higher markups, the scale effect of labor demand is negative, and offshoring unambiguously reduces domestic demand and employment. If the markup remains constant, the net effect of offshoring on domestic demand and employment is ambiguous; it depends crucially on the price elasticity of exports.

Picek, Oliver and Enno Schröder. *Spillover Effects of Germany's Final Demand on Southern Europe*

A closed multi-country input-output model is calibrated with data from the World Input-Output Database to estimate the spillover effects of Germany's final demand on income, employment, and the trade balance in Southern Europe. Spillover effects vary by country and demand category; overall, they are rather small. Germany alone is unable to make a significant contribution to the external adjustment process in the European South.

Additional Education

2014 Intensive Course on Financial Crises, 15th Trento Summer School

2013 Nonparametric Regression and Panel Data, 1st Summer School in Empirical Research Methods, University of St. Gallen

- 2012 7th Summer School in the Cointegrated VAR Methodology, University of Copenhagen
- 2011 3rd International Summer School on Keynesian Macroeconomics and European Economic Policies, Macroeconomic Policy Institute (IMK), Berlin
- 2003-2004 Exchange Student in Economics, Stockholm University

Conference Presentations

- 2015 The Spectre of Stagnation? Europe in the World Economy, Macroeconomic Policy Institute (IMK), Research Network Macroeconomics and Macroeconomic Policies (FMM), Berlin
- 2014 Five Years of Crisis – Lessons Learned and Paths Towards a Resilient European Monetary Union, University of Trier
- 2013 Can the Eurozone Be Saved?, LBJ School of Public Affairs, University of Texas at Austin
- 2012 The State of Economics after the Crisis, Macroeconomic Policy Institute (IMK), Research Network Macroeconomics and Macroeconomic Policies (FMM), Berlin

References

- Duncan Foley, New School for Social Research
- Servaas Storm, Delft University of Technology
- Lance Taylor, New School for Social Research